

**JEWISH
COMMUNITY
FOUNDATION
OF NEW MEXICO**

**ANNUAL REPORT
2014**

CONNECTING YOU TO OUR FUTURESM

MESSAGE TO THE COMMUNITY

The Jewish Community Foundation of New Mexico (JCF) works with donors to help them express their philanthropic wishes through gifts to the community – now or in the future.

Our mission is to build and perpetuate support for a vibrant, caring Jewish community through partnerships with donors and organizations.

How do we help?

JCF encourages donors from all walks of life to envision how charitable planning *today* will affect *generations to come*. Our planning process considers each donor's personal values and financial priorities. Once a donor makes a gift, either during life or by bequest, the Foundation acts as a steward for those funds so that the donor's intent is fulfilled. The combination of individually tailored charitable plans and a community-wide commitment to our future magnifies the power of giving. In addition, we partner with local Jewish organizations to build and manage endowments that support their missions.

The Foundation provides responsible investing, financial oversight and effective grantmaking. We manage a community endowment with assets of \$2.5 million (as of December 2014) invested by SEI, a leading global provider of asset management services. Our net return on investments was 5.6% in 2014. Growth and earnings from the funds

enable us to award grants (almost \$250,000 in 2014) to a wide range of charitable organizations addressing a variety of areas, including Jewish education and culture, children's summer camping, human services, health care, the arts and emerging community needs.

It's up to all of us!

Legacy giving is for everyone who cares about our community's future: young and not-so-young, "affiliated" or not, donors at all levels. You don't have to be "rich and famous" to leave a legacy, just committed to the Jewish value of tikkun olam – making the world a better place.

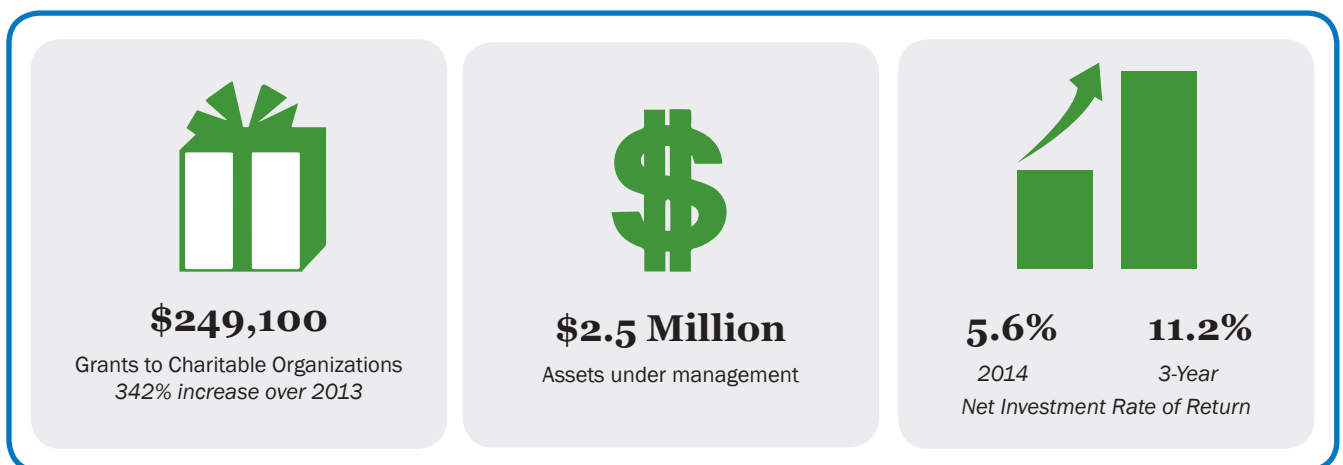
Ours is a joint endeavor: an effort to empower individuals and families today to provide a financial base upon which our community can build for tomorrow. Won't you join us?

Vivian Skadron
Board Chair

Erika Rimson
Executive Director

2014 was a successful year as our effect upon the community grew. The Foundation:

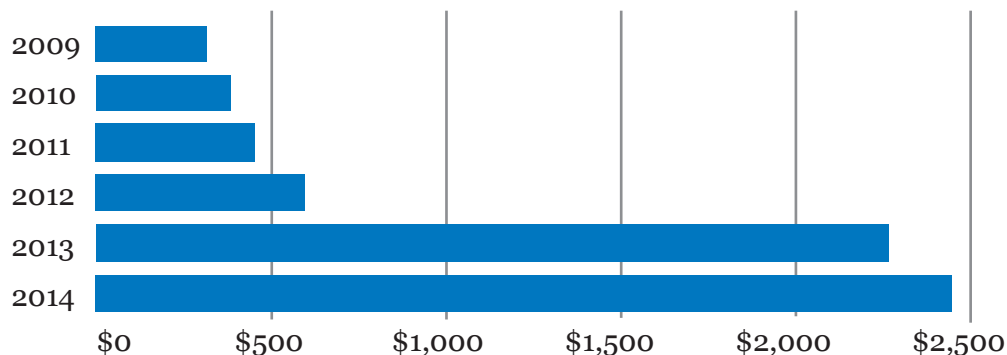
- Provided 6 scholarships to area youth: 3 for Jewish summer camp, 2 for Israel experiences and 1 for college costs *plus* grants to more than 60 charitable organizations;
- Made a \$2,000 grant via the *Jewish Women’s Endowment Fund* to the JCC’s Jewish Care Program to provide emergency assistance funding and support “Wonderful Wednesdays” (a stimulating, entertaining program for seniors) for Jewish women in need;
- Made our first grant from the *JCF Community Fund* to the Jewish Federation of North America’s “Stop the Sirens” Israel humanitarian aid campaign;
- Helped donors create a fund to support the UNM Lecture Series in Contemporary Jewish Studies that will bring two prominent scholars to UNM each year to speak on issues of importance in contemporary Jewish studies;
- Reached \$2.5 million in assets under management as the number of funds grew 50% - from 22 to 33 funds;
- Received our official status as a 501(c)(3) public charity from the IRS;
- Created a new logo and adopted an updated mission statement (see page 1);
- Revised our grant policies, scholarship applications and selection criteria as recommended by our grants committee;
- Renewed our operating partnership with the Jewish Community Foundation of Southern Arizona;
- Hosted our second annual *Jewish Legacy Society* dinner at Hotel Andaluz featuring speaker Ramona Ausubel, award-winning Santa Fe author of No One Is Here Except All of Us.
- Aiming for a goal of \$10 million in outright gifts and planned gift commitments for our community, we reached \$7.8 million by the end of 2014.



The Foundation holds 37 funds with assets under management totaling \$2,464,434 as of December 31, 2014, an 8% increase over 2013.

Foundation’s Growth^a

(in thousands)



In 2014, our investment pool ranked in the top quartile for performance in its peer universe of endowments and foundations. (Source: Callan PEP Database)

Annual Investment Rates of Return *(Net of Investment Fees)*

	2009	2010	2011	2012	2013	2014
Foundation	27.8%	13.1%	0.1%	12.8%	15.4%	5.6%
Benchmark^b	26.3%	13.4%	0.9%	11.4%	14.0%	4.9%

The Foundation’s assets are invested in a pool with the Jewish Community Foundation of Southern Arizona, managed by SEI^c. Participating in the pool provides a wider range of investment opportunities at more competitive costs than if we invested alone.

- a. Assets under management as of 12/31
- b. Portfolio Index
- c. SEI is a major global investment manager for institutional clients. As of 2014, SEI managed approximately \$465 million in Jewish Community endowment assets, representing 12 organizations.



Each year the Kofflers recommend grants to be made to their favorite charities from their non-endowed donor advised fund. Under their carefully crafted estate plan, a separate endowment fund will be established to support the programs and organizations about which they are passionate.

We have lived in Albuquerque since 1974. We raised our children here and consider Albuquerque to be our home. We believe that our commitment and involvement in the JCF is

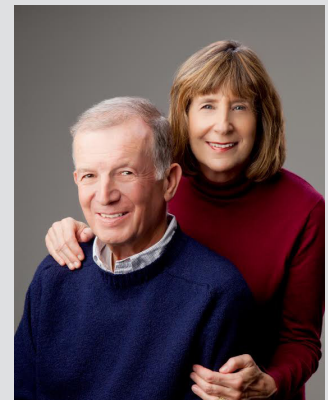
the best way for us to insure the future of a vital Jewish community in Albuquerque now and long after we're gone. We appreciate the enormous effort that has gone into establishing and promoting this endowment. We are gratified to be a part of the Jewish Community Foundation of New Mexico.

~Shelley & Herb Koffler

The Pasters made a gift in 2014 that created the Janice and Stuart Paster Family Endowment Fund. Annual grants from the fund will be made beginning in early 2016 and in every year thereafter.

We support the efforts of the Jewish Community Foundation of New Mexico to build a permanent fund that will secure the future of Jewish institutions and programs in New Mexico. We hope others will join us so that the earnings of the fund increase rapidly and provide reliable revenue in the immediate future.

~ Janice & Stuart Paster



Terry Lee Heller's estate plan will create an endowment fund by bequest that honors Terry Lee's and her late husband Richard Rubin's charitable wishes.

My Jewish life began 25 years ago when we moved to New Mexico. It was cultivated and supported by the wonderful people I came to know. So I think it is important to insure that a wealth of Jewish service, tradition and inspiration is forever provided for those who need or want it. As with most folks, I will also provide for non-Jewish charitable organizations, just as I do now. Legacy giving is not just for the well-to-do anymore. I am happy to be part of the JCF mission.

~ Terry Lee Heller

Endowed Funds

These funds will benefit the charitable organizations or causes designated by their donors in perpetuity. In 2014, distributions from endowed funds were governed by a 4.25% spending rate determined by the Foundation's Board of Directors.

Carole **Beckhoff** Endowment Fund – indigent Jewish burials
Gardenswartz Family Fund – donor advised
 Pearl F. **Gross** Fund – Jewish Chaplaincy and Outreach
 Mitzvah Fund for Jewish Academy of Arts & Sciences
 Mitzvah Fund for JCC of Greater Albuquerque
 Mitzvah Fund for Jewish Community Foundation of New Mexico
 Mitzvah Fund for Jewish Federation of New Mexico
Moranz Endowment Fund – local Jewish organizations and causes
 Janice & Stuart **Paster** Family Endowment Fund
Rimson Bernstein Family Endowment for Jewish Academy of Arts & Sciences
 Melvin & Paula **Schwartz** Endowment Fund for Congregation Albert
 Melvin & Paula **Schwartz** Endowment Fund for Hillel at University of New Mexico

Donor Advised Funds (non-endowed)

Donors recommend grants to charitable organizations and grant amounts are not limited.

Albert-Graeber-Fromme Fund
 Paula & David **Blacher** Charitable Fund
Folley Negin Donor Advised Fund
 Philip & JoAnn **Gardenswartz Carchman** Fund
Gardenswartz Priestly Fund
 Gary **Goodman** Donor Advised Fund
 Shelley & Herb **Koffler** Donor Advised Fund
 Michael & Mina Jo **Linver** Fund
Rimson Bernstein Donor Advised Fund
 Bobbi & Gary **Siegel** Family Fund
 Vivian **Skadron** Fund
 UNM Lecture Series in Contemporary Jewish Studies Fund
 Jane **Wishner** & Robert **Rosenberg** Charitable Fund

Organization Funds

Community partners have placed their funds with us because they value the service we provide.

Congregation B'nai Israel
 Hillel at University of New Mexico
 Jewish Community Fund of Jewish Community Foundation of New Mexico
 Jewish Family Service of New Mexico
 Jewish Federation of New Mexico:
 Irving & Hertha **Auerbach** Fund for Jewish Identity
 Beatrice **Bittner** Memorial Fund for Holocaust Survivors
 Neil **Isbin** Scholarship Fund
 Israel Experience Fund
 Jewish Women's Endowment Fund
 Galit **Mares** Scholarship Fund
 Phyllis & Edward **Ziegler** Fund – human service needs
 New Mexico Jewish Historical Society

Neil Isbin Scholarship Fund

Herb and Kathie Isbin established this scholarship fund in memory of their son, Neil. Neil Isbin was a lifelong human rights activist who worked tirelessly for equality and justice. The Neil Isbin \$1,000 scholarship toward college tuition is awarded annually to an Albuquerque-area high school senior.



Ingrid Ordonez, Neil Isbin 2014 Scholarship Recipient
graduated from South Valley Academy and currently attends Central New Mexico Community College.

“Being involved in our community is an integral part of who I am. I used to feel like I did not have a voice... The day I found my voice, the day I saw that my opinion did actually matter, is the day I decided to devote my life to helping to empower those who feel oppressed as I once did.”

LEAVING YOUR LEGACY

Give Now: Provide current and/or ongoing support for one or more charitable purposes or organizations, either outright or in trust

- **Appreciated Stocks, Bonds, Mutual Funds**
- **Cash**
- **Appreciated Real Estate**

Give Later (but plan now): Help leave the world a better place by making a gift from your estate

- **Bequest in will or trust**, either outright or in trust
 - Percentage of estate
 - Dollar amount
 - Designated asset, e.g. residence, vacation home or other real estate
- **Life Insurance Policies**
- Beneficiary designation for **IRAs** or **Retirement Plans**
- **Real Estate**

You may be able to achieve tax benefits during your lifetime or for your estate. We encourage you to discuss options with your professional advisors, with whom we are happy to work, as you develop your legacy plan.

The information above is not intended as legal or tax advice. All gifts are subject to the Foundation's gift acceptance policies.

The Foundation awards grants to local, national and international organizations. In 2014, we made grants to more than 65 organizations totaling \$249,100. Most grants were donor-directed; several had a competitive application process administered by our grants committee or the Jewish Women's Endowment Fund members.

The Foundation made grants to these charitable organizations:

Jewish Community: \$177,300

Agudas Achim Congregation
American Jewish Committee
American Jewish World Service
Anti Defamation League - New Mexico
Asheville Jewish Community Center
Cantors Assembly
Congregation Albert
Congregation B'nai Israel
Foundation for Jewish Camp
Friends of the Israel Defense Forces
Friends of Yad Sarah Inc.
Golda Och Academy
Hillel Foundation - University of New Mexico
Holocaust & Intolerance Museum of New Mexico
Jewish Academy of Arts and Sciences
Jewish Board of Family and Children's Services
Jewish Community Center of Albuquerque
JCC/Jewish Care Program
Jewish Community Center of Denver/Ranch Camp*
Jewish Community Foundation of New Mexico
Jewish Community Foundation of San Diego
Jewish Family Services of Western North Carolina
Jewish Federation of New Mexico
Jewish Federation of Princeton Mercer Bucks
Jewish National Fund*
Museum at Eldridge Street
National Council of Jewish Women
New Israel Fund
Ramah Outdoor Adventures
Temple Emanuel
Temple Israel of Hollywood
The Jewish Center, Princeton, NJ
Union for Reform Judaism (URJ)
URJ/Camp Newman*
URJ/Eisendrath International Exchange*
URJ/Religious Action Center of Reform Judaism
Weizmann Day School

General Community: \$71,800

Brooklyn Academy of Music
Casa Q, Inc.
CNM Foundation*
Collective Heritage Institute - Bioneers
Colorado Symphony Orchestra
Columbia Riverkeeper
Consider Haiti
Epilepsy Foundation of Colorado
Friends of Chamber Music
Friends of the Princeton Public Library
Great Southwest Track and Field Classic
KUNM-FM Radio
League of Women Voters Education Fund
McCarter Theatre Company
Mental Health America of Colorado
Mission Foundation
National Dance Institute New Mexico Inc.
National Multiple Sclerosis Society
New Mexico Art League
New Mexico Water Collaborative
New York Women in Film & Television
Pisgah Legal Services
Planned Parenthood Federation of America
Princeton Area Community Foundation
Prospect Park Alliance
Roadrunner Food Bank of New Mexico
Trustees of the University of Pennsylvania
University of Colorado Foundation
University of New Mexico Foundation
(Jewish Studies lecture series)
ViCap Inc.
Wellspring, Interfaith Social Services
Wildearth Guardians
WNET

**on behalf of scholarship recipient*

BOARD OF DIRECTORS

As of May 2015

Vivian Skadron, Chair
Art Gardenswartz, Vice-Chair
Howard Friedman, CLU, Treasurer
George Skadron, Secretary
Grace Allison, JD
Paula Blacher, CFA
Mimi Efroymsen
Andrew Gans, MPH
Steve Margulin, CPA, CFP®
Jennie Negin

Tom Ruby, Ph.D.
Ron Segel
Judith Zabel
Art Hayden – *Congregation Albert*
Terry Lee Heller – *Congregation B'nai Israel*
Jan Rabinowicz – *Hillel at the University of New Mexico*
Jennie Negin – *Holocaust & Intolerance Museum of New Mexico*
Abra Altman – *Jewish Academy of Arts & Sciences*
Justin Horwitz – *Jewish Community Center of Greater Albuquerque*
Marcia Torobin – *Jewish Federation of New Mexico*
Stuart Simon – *New Mexico Jewish Historical Society*

JEWISH LEGACY SOCIETY



Art Gardenswartz, Chair of the Legacy Society,
and his mother, Shirley Gardenswartz.

The Jewish Legacy Society recognizes people who have made an endowed gift to the Jewish Community Foundation of New Mexico or plan to make one through their estate plans, retirement plans, life insurance policies, or life income plans. An endowed gift will provide perpetual support to charitable organizations or programs with distributions made each year from a donor's named fund. The Gardenswartz family's lead gift in 2013 jumpstarted the Jewish Legacy Society. Art has asked us to join him in one of the most important initiatives for the future of our Jewish community.

JEWISH LEGACY SOCIETY MEMBERS

As of May 2015

Anonymous (3)
Carole Beckhoff*
Erika Rimson & David Bernstein
Paula & David Blacher
Mimi Efroymsen
Jennie Negin & Harold Folley
Howard & Debra Wechter Friedman
Linda Friedman
Sonya Priestly & Art Gardenswartz
Shirley & Harold* Gardenswartz
Gary Goodman

Pearl Gross*
Terry Lee Heller
Shelley & Herb Koffler
Janice & Marshall Moranz
Janice & Stuart Paster
Paula & Mel Schwartz
Meryl & Ron Segel
Elisa & Toby Simon
Vivian & George Skadron

**of blessed memory*

If you included the Foundation in your planned giving and your name is not listed, please let us know.

Learn More

Contact Erika Rimson, Executive Director at 505-348-4472 or erika@jcfnm.org
5520 Wyoming Blvd. NE, Albuquerque, NM 87109 www.jcfnm.org



Jewish Community Foundation of New Mexico is a beneficiary agency of the Jewish Federation of New Mexico.